

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 673

Relating to: the deceptive or misleading use of the name of a state-chartered bank, savings bank, savings and loan association, or credit union, the deceptive or misleading use of a name that is deceptively similar to the name of a state-chartered bank, savings bank, savings and loan association, or credit union, and providing a penalty.

By Representatives Montgomery, Van Roy, Towns, Jeskewitz, Weber, Olsen, Richards, Johnsrud, Shilling, Huebsch, Molepske, Kreibich, Krawczyk, Hundertmark, Townsend, Hines, Cullen, Hahn, Suder, Freese, Ott and J. Lehman; cosponsored by Senators Schultz, Reynolds, S. Fitzgerald, Lazich, Erpenbach, Leibham, M. Meyer, Breske, Carpenter, Kedzie, Hansen and Cowles.

November 13, 2003 Referred to Committee on Financial Institutions.

November 20, 2003 **PUBLIC HEARING HELD**

Present: (12) Representatives Montgomery, J. Fitzgerald, Townsend, Kerkman, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Absent: (4) Representatives Freese, Kreibich, Wieckert and Towns.

Appearances For

- Representative Phil Montgomery, 4th Assembly District
- Daryll Lund, Community Bankers of WI, Madison
- Jodi Bloch, Wisconsin Bankers Association, 4721 S Biltmore Lane, Madison

Appearances Against

None.

Appearances for Information Only

None.

Registrations For

- Georgia Maxwell , WI Credit Union League, Pewaukee
- Tim Elverman, BankOne, 111 E Kilbourn Ave, Milwaukee
- Senator Dale Schultz, 17th Senate District
- Amy Boyer, Wisconsin Mortgage Bankers Association
- Kathryn Carlson, DFI, 345 W Washington, Madison

- Jim Hough, WI Mortgage Broker's Association, 10 E. Doty Street, Suite 500, Madison, WI
- Senator Tom Reynolds, 5th Senate District

Registrations Against

- None.

January 8, 2004

EXECUTIVE SESSION HELD

Present: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Absent: (0) None.

Moved by Representative Freese, seconded by Representative Kerkman that **Assembly Amendment** be recommended for introduction.

Ayes: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

**INTRODUCTION OF ASSEMBLY AMENDMENT
RECOMMENDED, Ayes 16, Noes 0**

Moved by Representative Freese, seconded by Representative Shilling that **Assembly Bill 673** be recommended for passage as amended.

Ayes: (16) Representatives Montgomery, J. Fitzgerald, Freese, Kreibich, Wieckert, Townsend, Kerkman, Towns, Nischke, Richards, Sherman, A. Williams, Shilling, Zepnick, Taylor and Molepske.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 16, Noes 0

Michael Mathy
Committee Clerk